

TEESSIDE PENSION FUND COMMITTEE

Date: Wednesday 18th June, 2025 Time: 11.00 am Venue: Mandela Room (Municipal Buildings)

AGENDA

1. Welcome and Fire Evacuation Procedure

In the event the fire alarm sounds attendees will be advised to evacuate the building via the nearest fire exit and assemble at the Bottle of Notes opposite MIMA.

2. Apologies for Absence

3. Declarations of Interest

To receive any declarations of interest.

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| 4. | Minutes - Teesside Pension Fund Committee - 12 March 2025 and 11 December 2024 | 5 - 18 |
| 5. | Investment Activity Report | 19 - 46 |
| 6. | Pension Fund Business Plan 2025-2028 | 47 - 92 |
| 7. | Government Fit for the Future Consultation Update | 93 - 156 |
| 8. | External Manager Reports | 157 - 218 |
| 9. | Border to Coast Presentation | 219 - 232 |
| 10. | Investment Advisor Reports | 233 - 240 |
| 11. | CBRE Property Report | 241 - 248 |
| 12. | Audit Report | 249 - 284 |
| 13. | Any other urgent items which in the opinion of the Chair, can be considered | |

14. Exclusion of Press and Public

To consider passing a Resolution Pursuant to Section 100A (4) Part 1 of the Local Government Act 1972 excluding the press and public from the meeting during consideration of the following items on the grounds that if present there would be disclosure to them of exempt information falling within paragraphs 3 of Part 1 of Schedule 12A of the Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

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| 15. | Exempt - Fund Actuary Presentation - 2025 Assumption Setting | 285 - 314 |
| 16. | Exempt - Real Estate Transfer Update | 315 - 324 |
| 17. | Exempt - Pension Administration Report | 325 - 326 |

Charlotte Benjamin
Director of Legal and Governance Services

Town Hall
Middlesbrough
Tuesday 10 June 2025

MEMBERSHIP

Councillors J Kabuye (Chair), J Rostron (Vice-Chair), J Ewan, D Branson, D Coupe, T Furness, D Jackson, M Saunders, J Beall, M Fairley, M Scarborough, Ms J Flaws and Mr T Watson

Assistance in accessing information

Should you have any queries on accessing the Agenda and associated information please contact Claire Jones, 01642 729112/01642 729712, claire_jones@middlesbrough.gov.uk/susan_lightwing@middlesbrough.gov.uk